

REFERENCE TITLE: **insurers; reports; filing deadlines**

State of Arizona  
House of Representatives  
Forty-eighth Legislature  
First Regular Session  
2007

## **HB 2452**

Introduced by  
Representative Konopnicki

**AN ACT**

**AMENDING SECTIONS 20-415, 20-885 AND 20-1009, ARIZONA REVISED STATUTES;  
RELATING TO INSURANCE.**

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 20-415, Arizona Revised Statutes, is amended to  
3 read:

4 20-415. Statement of surplus lines insurance business  
5 transacted by broker; reporting periods

6 A. Beginning January 1, 1998, each surplus lines broker shall file  
7 semiannually with the director a notarized statement of all surplus lines  
8 insurance business transacted by the broker during the period for which the  
9 statement is being filed. The statement shall be on a form prescribed by the  
10 director and shall show:

- 11 1. Gross amount of each kind of insurance transacted.
- 12 2. Aggregate gross premiums charged.
- 13 3. Aggregate of return premiums paid to insureds.
- 14 4. Aggregate of net premiums.
- 15 5. Such additional information as may reasonably be required by the  
16 director.

17 B. The statement is due on or before March ~~1~~ 31 of each year for the  
18 preceding July through December and on or before September ~~1~~ 30 of each year  
19 for the preceding January through June.

20 Sec. 2. Section 20-885, Arizona Revised Statutes, is amended to read:

21 20-885. Reports

22 Each fraternal benefit society shall file reports as follows:

23 1. Unless the director extends the time for filing for good cause  
24 shown, on or before March ~~1~~ 31 each society transacting business in this  
25 state shall annually file with the director a true statement of its financial  
26 condition, transactions and affairs for the preceding calendar year and shall  
27 pay the fee prescribed by section 20-167 for filing the statement. The  
28 statement shall be in the general form and context that is approved by the  
29 national association of insurance commissioners for fraternal benefit  
30 societies, supplemented by any additional information that the director  
31 requires.

32 2. At the time of filing its annual statement pursuant to paragraph 1  
33 of this section, each society shall also file with the director a valuation  
34 of its certificates in force as of the preceding December 31. On a showing  
35 of good cause the director may extend the time for filing the valuation for a  
36 period of not more than two calendar months. The valuation shall be  
37 conducted pursuant to section 20-884. A qualified actuary shall certify the  
38 valuation and underlying data, or at the expense of the society, an actuary  
39 of the department of insurance in the domiciliary state of the society shall  
40 verify the valuation and underlying data.

41 Sec. 3. Section 20-1009, Arizona Revised Statutes, is amended to read:

42 20-1009. Annual report to director

43 A. Every prepaid dental plan organization annually on or before ~~the~~  
44 ~~first day of~~ March 31 shall file with the director a report of its financial  
45 condition, transactions and affairs as of the preceding December 31 as

1 prescribed in sections 20-223 and 20-234 and shall pay the annual renewal fee  
2 prescribed in section 20-167.

3 B. The prepaid dental plan organization shall also submit any reports  
4 required by chapter 2, article 12 of this title.

5 C. A prepaid dental plan organization that fails to timely file the  
6 annual report required under subsection A of this section is subject to the  
7 penalties prescribed in section 20-223.